

Daily Journal

MAY 7, 2014

TOP WOMEN LAWYERS

The Daily Journal's Annual List of Leading Women Lawyers in California

Mary Ann
Todd

Munger, Tolles
& Olson LLP
Los Angeles

Practice type:
Corporate

Specialty:
M&A



Last year, Todd represented Berkshire Hathaway Inc. in a number of significant transactions.

In what has been billed the largest deal ever in the food industry, Berkshire Hathaway and a fund managed by global investment firm 3G Capital acquired H.J. Heinz Co. in a deal valued at \$28 billion.

The deal was a change of pace for her client, Todd said.

"Berkshire typically works to acquire a company outright, rather than pairing

up with somebody else," Todd added. "The key there was knowing Berkshire very well over the course of many years in representing them. It's very

important in our understanding of how to properly structure that relationship."

In other matters, Berkshire Hathaway agreed to acquire Phillips Specialty Products Inc. from Phillips 66.; and also purchased the 20 percent of IMC International Metalworking Cos. that Berkshire didn't already own from the Wertheimers, IMC's founding family, for \$2.05 billion.

Among her other deals, Todd represented BlackLine Systems, a Woodland Hills-based software provider, which received a majority investment from Silver Lake Sumeru.

The financial terms were not disclosed.

In assessing the business landscape these days, Todd said, "There has been good activity so far this year, and money is looking for opportunities."

She added, "There is a lot of money in the private equity space, looking for the right deal."

— Pat Broderick